



November 17, 2006

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Fax # 022-22723121 / 22722037

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub : Birla NGK Insulators Private Limited, a Joint Venture Company of Aditya Birla Nuvo Limited

Kindly note that the Company has a 50:50 joint venture viz. Birla NGK Insulators Pvt. Ltd. (Birla NGK) with NGK Insulators Ltd., Japan (NGK) for insulator business. The Company alongwith its subsidiary have entered into Share Purchase Agreement with Joint Venture partner pursuant to which all the equity shares held by NGK and its affiliate i.e. Mitsubishi Corporation in Birla NGK will be purchased by the Company and its wholly owned subsidiary company in two stages.

On completion of the said transaction, Birla NGK will cease to be a joint venture company and will become a subsidiary of the Company. The existing marketing agreement, agreement for know-how, patents and technical assistance between Joint Venture partner will also be terminated on completion of the deal, which shall be completed before December, 2006.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Aditya Birla Nuvo Ltd**

Devendra Bhandari
Company Secretary